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You can see the full details of WB worldwide distribution deal with The Hobbit in ED's article below. But Deadline have posted this update to that story.. I've learned that Warner Bros will, in fact, pay the entire cost of the two installments of The Hobbit, a price-tag that is expected to exceed \$500 million. Now, the question will be which cast members from The Lord of the Rings come back for encores. I've heard talk of conversations with Ian McKellen, Andy Serkis and possibly Elijah Wood. I'd heard Orlando Bloom was also in talks before the holidays. Returning actors will need to be locked in shortly. We already had word that McKellen and Serkis would return. And since both Gandalf and Gollum feature in the book it was no surprise. Then came the rumor that Bloom may be back and that was met with a mixed reaction. But although Legolas doesn't appear